

Process-to-Process Equations:

Inches (in) to millimeters (mm) = in x 25.4

Millimeters (mm) to inches (in) = mm/25.4

$$Volume = \pi \times R^2$$

Utilization Equations:

Machine Utilization = Machine Time Used/Machine Time Available

Machine Efficiency = Actual Shots Produced/Expected Shots Produced

Part Quote:

$$\text{Annual Machine Hours} = \frac{(\text{Annual Volume} + \text{Annual Scrap Volume}) \times \text{Cycle Time}}{3600}$$

Annual Machine Cost = Annual Machine Hours x Machine Rate

Annual Labor Cost = Annual Machine Hours x %Labor x Labor Rate

$$\text{Annual Material Cost} = (\text{Annual Volume} + \text{Annual Scrap}) \times \frac{\text{Shot Weight}}{454} * \text{Material Cost}$$

Price Per 1000 =

$$\frac{(\text{Annual Machine Cost} + \text{Annual Labor Cost} + \text{Annual Material Cost} + \text{Annual Setup Cost}) \times (1 + \text{Expected Margin})}{1000}$$

$$\text{Expected Annual Profit} = \frac{\text{Annual Machine Cost} + \text{Annual Labor Cost} + \text{Annual Material Cost} + \text{Annual Setup Costs}}{\text{Expected Margin}}$$

Expected Parts per Shift

Try this one on your own

Process Capability

Average = Use the Microsoft "Average" function

Standard Deviation = Use the Microsoft "StdDev.P" function

$$Pp = \frac{(\text{Max Tolerance} - \text{Min Tolerance})}{(6 \times \text{Standard Deviation})}$$

$$Ppk \text{ Min} = \frac{(\text{Average} - \text{Min Tolerance})}{(3 \times \text{Standard Deviation})}$$

$$Ppk \text{ Max} = \frac{(\text{Max Tolerance} - \text{Average})}{(3 \times \text{Standard Deviation})}$$